POULT WOOD GOLF CENTRE CUMULATIVE MANAGEMENT INFORMATION SUMMARY 1 APRIL 2011 TO 31 JANUARY 2012

| CUMULATIVE TRADING STATEMENT | | | | | |
|------------------------------|-------------------|------------------|--|--|--|
| | PROFILE | ACTUAL | | | |
| | 01.04.11-31.01.12 | 01.04.11-31.01.1 | | | |
| TOTAL EXPENDITURE | 574,350 | | | | |
| TOTAL INCOME | (603,109) | | | | |
| DEFICIT/(SURPLUS) | (28,759) | | | | |

| KEY PERFORMANCE INDICATORS | | | | | | | |
|----------------------------|--------------|---------------|--------------|--------------|---------------|--|--|
| | INCOME | | | | USAGE | | |
| | 11-12 ACTUAL | 11-12 PROFILE | 10-11 ACTUAL | 11-12 ACTUAL | 11-12 PROFILE | | |
| 18 HOLE COURSE | 438,134 | 420,650 | 376,454 | 35,467 | 33,905 | | |
| 9 HOLE COURSE | 124,247 | 118,326 | 103,231 | 24,400 | 23,359 | | |
| DISCOUNT CARD | 9,737 | 10,200 | 10,776 | 412 | 467 | | |
| SEASON TICKETS (OAP) | 567 | 600 | 983 | 4 | 4 | | |
| CATERING | 52,568 | 53,333 | 50,532 | N/A | N/A | | |
| TOTAL | 625,253 | 603,109 | 541,976 | 60,283 | 57,735 | | |

NOTES:

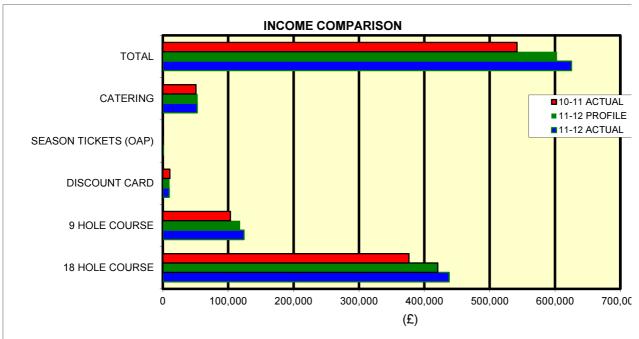
Profiles based on Revised Budget 2011/12

All income is net of VAT

The 18-hole course was closed for a total of 1 day during the period April 11 - January 12

The 9-hole course was closed for a total of 1 day during the period April 11 - January 12

The cumulative income includes Capital Grants and contributions depreciation.



565,994 (625,253) (59,259)

10-11 ACTUAL 31,520 20,147 416 8 N/A 52,091

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